



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia Bond

Report as at 31/07/2025

<b>Summary of policy</b>	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia Bond
Replication Mode	Physical replication
ISIN Code	LU1436995101
Total net assets (AuM)	130,720,042
Reference currency of the fund	USD

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

<b>Securities lending data - as at 31/07/2025</b>	
Currently on loan in USD (base currency)	21,654,549.60
Current percentage on loan (in % of the fund AuM)	16.57%
Collateral value (cash and securities) in USD (base currency)	23,491,275.06
Collateral value (cash and securities) in % of loan	108%

<b>Securities lending statistics</b>	
12-month average on loan in USD (base currency)	33,945,863.43
12-month average on loan as a % of the fund AuM	15.87%
12-month maximum on loan in USD	76,842,579.09
12-month maximum on loan as a % of the fund AuM	23.86%
Gross Return for the fund over the last 12 months in (base currency fund)	176,350.92
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0824%

<b>Collateral data - as at 31/07/2025</b>								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	4,267.14	4,898.72	0.02%
AU000XCLWAG2	AUGV 4.500 04/21/33 AUSTRALIA	GOV	AU	AUD	AAA	104,145.21	67,287.71	0.29%
AU000XCLWAI8	AUGV 4.250 04/21/26 AUSTRALIA	GOV	AU	AUD	AAA	103,521.02	66,884.43	0.28%
AU000XCLWAM0	AUGV 2.750 06/21/35 AUSTRALIA	GOV	AU	AUD	AAA	72,931.00	47,120.36	0.20%
AU3TB0000135	AUGV 4.750 04/21/27 AUSTRALIA	GOV	AU	AUD	AAA	103,466.59	66,849.26	0.28%
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	103,731.27	67,020.27	0.29%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	761,473.91	551,383.53	2.35%
CA135087G997	CAGV 0.500 12/01/50 CANADA	GOV	CA	CAD	AAA	761,464.24	551,376.53	2.35%
CA135087Q491	CAGV 3.250 09/01/28 CANADA	GOV	CA	CAD	AAA	92,735.03	67,149.47	0.29%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	92,839.50	67,225.12	0.29%

## Collateral data - as at 31/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	761,339.74	551,286.38	2.35%
CA683234SL32	ONTAR 5.850 03/08/33 MTN ONTARIO	BND	CA	CAD	AAA	1,153.93	835.56	0.00%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	74,868.56	54,212.35	0.23%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	10,883.17	12,493.97	0.05%
DE000BU22080	DEGV 2.200 03/11/27 GERMANY	GOV	DE	EUR	AAA	274,235.42	314,824.73	1.34%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	182,828.94	209,889.26	0.89%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1,119.84	1,285.59	0.01%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	116,068.98	133,248.23	0.57%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	243,830.85	324,063.39	1.38%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	418,930.71	556,779.86	2.37%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	175,878.44	233,751.24	1.00%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	695,214.81	923,975.24	3.93%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	236,879.51	314,824.71	1.34%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	1,000.76	1,330.06	0.01%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	236,879.86	314,825.18	1.34%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	236,879.63	314,824.87	1.34%
GB00BLH38158	UKT 1 1/4 07/31/51 UK Treasury	GIL	GB	GBP	AA3	533.01	708.40	0.00%
GB00BLPK7334	UKT 1 1/8 01/31/39 UK Treasury	GIL	GB	GBP	AA3	46,147.36	61,332.15	0.26%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	46,146.93	61,331.58	0.26%
GB00BM8Z2T38	UKT 1 01/31/32 UK Treasury	GIL	GB	GBP	AA3	46,147.00	61,331.67	0.26%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	44,924.45	59,706.84	0.25%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	236,879.46	314,824.65	1.34%
GB00BMV7TC88	UKT 3 1/4 01/31/33 UK Treasury	GIL	GB	GBP	AA3	45,989.53	61,122.38	0.26%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	29,407.96	39,084.65	0.17%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	60.77	80.77	0.00%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	100,169.90	133,130.81	0.57%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	100,170.00	133,130.94	0.57%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	5,708.16	7,586.43	0.03%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	100,169.64	133,130.46	0.57%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	65,163.79	86,605.94	0.37%
GB00BT7J0027	UKT 4 1/2 03/07/35 Corp UK TREASURY	GIL	GB	GBP	AA3	109.30	145.27	0.00%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	673,513.50	895,133.12	3.81%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	696,649.66	925,882.23	3.94%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	3,689,073.70	24,769.69	0.11%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	67,307,814.84	451,927.48	1.92%
JP1024661QB1	JPGV 0.500 11/01/26 JAPAN	GOV	JP	JPY	A1	8,674,163.07	58,241.27	0.25%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	67,037,334.95	450,111.38	1.92%
JP1051701Q76	JPGV 0.600 06/20/29 JAPAN	GOV	JP	JPY	A1	4,184,063.42	28,093.22	0.12%

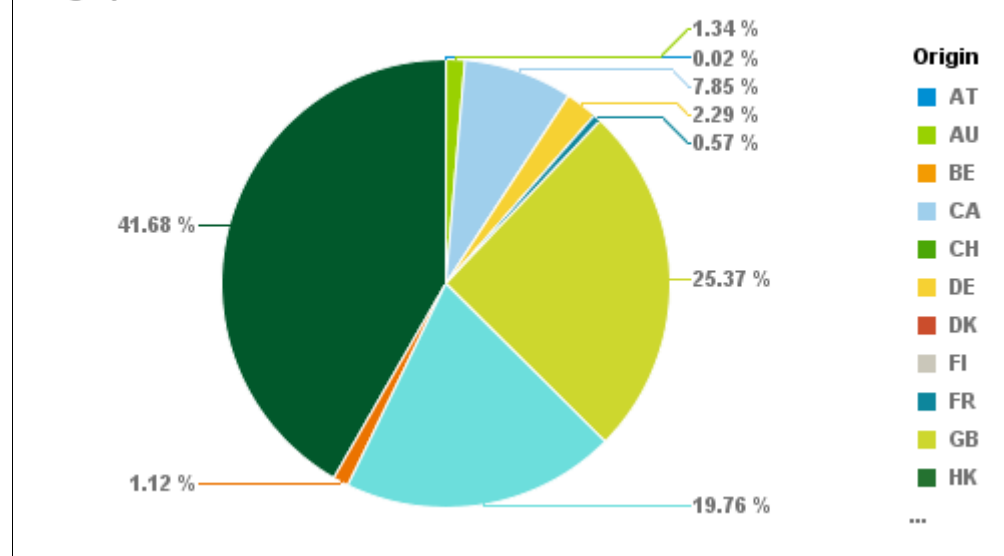
## Collateral data - as at 31/07/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051751R17	JPGV 0.900 12/20/29 JAPAN	GOV	JP	JPY	A1	15,646,232.35	105,054.11	0.45%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	2,605,816.03	17,496.33	0.07%
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	649,242.01	4,359.23	0.02%
JP1103421G35	JPGV 0.100 03/20/26 JAPAN	GOV	JP	JPY	A1	1,294,600.39	8,692.39	0.04%
JP1120241K56	JPGV 0.100 03/10/29 JAPAN	GOV	JP	JPY	A1	80,456,572.76	540,212.69	2.30%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	28,258,781.09	189,739.03	0.81%
JP1200861647	JPGV 2.300 03/20/26 JAPAN	GOV	JP	JPY	A1	2,340,741.94	15,716.53	0.07%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	137,903,744.04	925,932.47	3.94%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	155,932.81	1,046.99	0.00%
JP1201511EC7	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	31,002,400.42	208,160.62	0.89%
JP1201651J76	JPGV 0.500 06/20/38 JAPAN	GOV	JP	JPY	A1	35,766,576.57	240,148.92	1.02%
JP1201701KA5	JPGV 0.300 09/20/39 JAPAN	GOV	JP	JPY	A1	78,972,868.43	530,250.60	2.26%
JP1201931R78	JPGV 2.500 06/20/45 JAPAN	GOV	JP	JPY	A1	1,491,560.65	10,014.84	0.04%
JP13000611B1	JPGV 2.400 11/20/31 JAPAN	GOV	JP	JPY	A1	1,775,528.31	11,921.50	0.05%
JP1300861R49	JPGV 2.400 03/20/55 JAPAN	GOV	JP	JPY	A1	26,088,930.44	175,169.92	0.75%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	54,487,290.37	365,846.13	1.56%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	1,895,400.04	12,726.36	0.05%
JP1742941R38	JPGV 03/23/26 JAPAN	GOV	JP	JPY	A1	49,738.88	333.96	0.00%
JP1743131R69	JPGV 06/22/26 JAPAN	GOV	JP	JPY	A1	39,657,877.76	266,276.43	1.13%
NL0015001AM2	NLGV 2.500 07/15/33 NETHERLANDS	GOV	NL	EUR	AAA	229,960.78	263,997.04	1.12%
US01609W1027	ALIBABA DPRC ALIBABA	GDR	US	USD	AAA	583.44	583.44	0.00%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	133,181.07	133,181.07	0.57%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	1,454.72	1,454.72	0.01%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	133,166.21	133,166.21	0.57%
US912810EW46	UST 6.000 02/15/26 US TREASURY	GOV	US	USD	AAA	233,024.69	233,024.69	0.99%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	924,318.31	924,318.31	3.93%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	1,685.49	1,685.49	0.01%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	38,177.20	38,177.20	0.16%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	39,322.02	39,322.02	0.17%
US912810UA42	UST 4.625 05/15/54 US TREASURY	GOV	US	USD	AAA	925,393.18	925,393.18	3.94%
US91282CBB63	UST 0.625 12/31/27 US TREASURY	GOV	US	USD	AAA	412,953.78	412,953.78	1.76%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	523,231.99	523,231.99	2.23%
US91282CCP41	UST 0.625 07/31/26 US TREASURY	GOV	US	USD	AAA	96.05	96.05	0.00%
US91282CDJ71	UST 1.375 11/15/31 US TREASURY	GOV	US	USD	AAA	316,445.91	316,445.91	1.35%
US91282CFU09	UST 4.125 10/31/27 US TREASURY	GOV	US	USD	AAA	233,260.44	233,260.44	0.99%
US91282CGK18	UST 1.125 01/15/33 US TREASURY	GOV	US	USD	AAA	233,075.99	233,075.99	0.99%
US91282CGM73	UST 3.500 02/15/33 US TREASURY	GOV	US	USD	AAA	627,901.67	627,901.67	2.67%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	262,336.05	262,336.05	1.12%
US91282CJH51	UST 2.375 10/15/28 US TREASURY	GOV	US	USD	AAA	232,893.78	232,893.78	0.99%

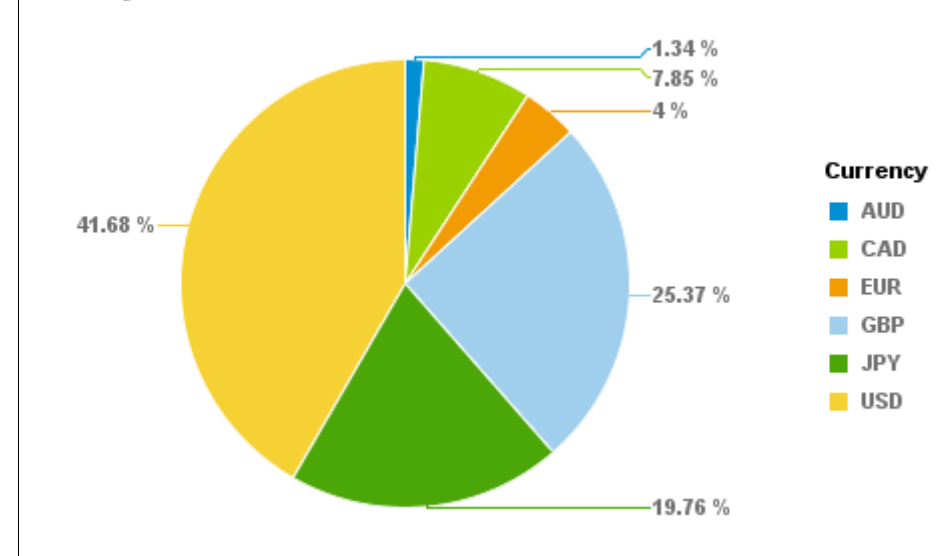
**Collateral data - as at 31/07/2025**

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJJ18	UST 4.500 11/15/33 US TREASURY	GOV	US	USD	AAA	523,224.36	523,224.36	2.23%
US91282CJL63	UST 4.875 11/30/25 US TREASURY	GOV	US	USD	AAA	233,036.86	233,036.86	0.99%
US91282CJW29	UST 4.000 01/31/29 US TREASURY	GOV	US	USD	AAA	58,544.85	58,544.85	0.25%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	523,309.05	523,309.05	2.23%
US91282CKK61	UST 4.875 04/30/26 US TREASURY	GOV	US	USD	AAA	523,285.12	523,285.12	2.23%
US91282CKQ32	UST 4.375 05/15/34 US TREASURY	GOV	US	USD	AAA	523,264.40	523,264.40	2.23%
US91282CKW00	UST 4.250 06/30/31 US TREASURY	GOV	US	USD	AAA	523,282.79	523,282.79	2.23%
US91282CKZ31	UST 4.375 07/15/27 US TREASURY	GOV	US	USD	AAA	291,122.47	291,122.47	1.24%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,319,549.74	1,319,549.74	5.62%
						<b>Total:</b>	<b>23,491,275.06</b>	<b>100.00%</b>

**Geographical allocation of collateral**



**Currency allocation of collateral**



**Counterparts**

Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	GOLDMAN SACHS INTERNATIONAL (P/	5,787,539.81

**Top 5 borrowers in last Month**

No.	Counterparty	Market Value
1	GOLDMAN SACHS INTERNATIONAL (PARENT)	5,507,506.40
2	STANDARD CHARTERED BANK (PARENT)	4,636,045.29
3	NOMURA INTERNATIONAL PLC (PARENT)	3,997,620.48
4	JP MORGAN SECS PLC (PARENT)	2,124,238.60
5	BARCLAYS BANK PLC (PARENT)	1,918,881.55